

HOUSE BILL 2255

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 1; Title 49, Chapter 2 and Title 49,
Chapter 3, relative to education funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-2-203(a)(10)(A), is amended by adding the following language as new subdivision (iii):

(iii) To help an LEA, the local legislative body responsible for local funding for the LEA, the department of education and other interested stakeholders to plan for funding students' future educational needs and to identify best practices concerning budgeting and funding, the director of schools and the chair of the local board shall prepare need based budgets that forecast funding needed for the first, third, fifth, seventh and tenth school years subsequent to the school year for which the director and chair are required to prepare a budget under subdivision (a)(10)(A)(i). These needs based budgets shall be presented to the department and to the local legislative body responsible for local funding for the LEA for their comments.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.